

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: STRAWBERRY POINT  
Local Government Number: 22G199

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL	22009	2

**TIF Debt Outstanding:** 324,952

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	22,981	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	26,235
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>26,235</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	26,727
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>26,727</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	22,489	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 275,736

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## Urban Renewal Area Data Collection

Local Government Name: STRAWBERRY POINT (22G199)  
 Urban Renewal Area: STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL  
 UR Area Number: 22009

UR Area Creation Date: 05/2008

UR Area Purpose: The Strawberry Point Urban  
 Renewal Area was established for  
 economic development purposes.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
STRAWBERRY POINT CITY/STARMONT SCH/INDUSTRIAL PARK TIF INCREM	22111	22102	673,511
STRAWBERRY POINT CITY AG/STARMONT SCH/INDUSTRIAL PARK TIF INCREM	22188	22189	85,679

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	191,668	36,294	364,436	361,434	0	0	953,832	0	953,832
Taxable	85,679	20,228	327,992	325,291	0	0	759,190	0	759,190
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance  
 as of 07-01-2015:**

**22,981**

**0**

**Amount of 07-01-2015 Cash Balance  
 Restricted for LMI**

TIF Revenue: 26,235

TIF Sp. Revenue Fund Interest: 0

Property Tax Replacement Claims 0

Asset Sales & Loan Repayments: 0

**Total Revenue: 26,235**

Rebate Expenditures: 0

Non-Rebate Expenditures: 26,727

Returned to County Treasurer: 0

**Total Expenditures: 26,727**

**TIF Sp. Rev. Fund Cash Balance  
 as of 06-30-2016:**

**22,489**

**0**

**Amount of 06-30-2016 Cash Balance  
 Restricted for LMI**

## Projects For STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL

### Industrial Park Street Project

Description:	Finish paving the road in the middle of the Industrial Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL

**444840**

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	290,000
Interest:	34,952
Total:	324,952
Annual Appropriation?:	No
Date Incurred:	07/30/2009
FY of Last Payment:	2024

## **Non-Rebates For STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL**

TIF Expenditure Amount:	26,727
Tied To Debt:	444840
Tied To Project:	Industrial Park Street Project

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### TIF Taxing District Data Collection

Local Government Name:	STRAWBERRY POINT (22G199)
Urban Renewal Area:	STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL (22009)
TIF Taxing District Name:	STRAWBERRY POINT CITY/STARMONT SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	22102
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	2012
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2024

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2008

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	36,294	364,436	361,434	0	0	762,164	0	762,164
Taxable	0	20,228	327,992	325,291	0	0	673,511	0	673,511
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	6,750	673,511	673,511	0	0

FY 2016 TIF Revenue Received: 25,213

### TIF Taxing District Data Collection

Local Government Name:	STRAWBERRY POINT (22G199)
Urban Renewal Area:	STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL (22009)
TIF Taxing District Name:	STRAWBERRY POINT CITY AG/STARMONT SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	22189
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	2013
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2024

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2008

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	191,668	0	0	0	0	0	191,668	0	191,668
Taxable	85,679	0	0	0	0	0	85,679	0	85,679
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	85,679	85,679	0	0

FY 2016 TIF Revenue Received: 1,022